

SUMMARY OF DECISIONS TAKEN PART I

MEETING: **Audit Committee – Wednesday 12 June 2014 – 18.00 hrs. - Shimkent Room, Daneshill House, Stevenage, SG1 1HN**

MEMBERS PRESENT: Councillors L Chester (Chair), J Gardner and M McKay

ALSO PRESENT: B Mitchell (Independent Member), T Barnett (Shared Internal Audit Service)

1. TO NOTE MEMBERSHIP OF COMMITTEE AND APPOINT A VICE CHAIR	ACTION/LEAD
<p>It was RESOLVED that the membership of the Committee be noted.</p> <p>It was moved, seconded and RESOLVED that Councillor J Gardner be appointed Vice Chair of the Audit Committee for the Municipal Year 2014/2015.</p>	<p>G Moody Ext 2203</p> <p>G Moody Ext 2203</p>
2. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST	
<p>Apologies for absence were received from Councillors P Bibby, D Cullen, J Hollywell and A McGuinness.</p> <p>There were no declarations of interest.</p>	<p>G Moody Ext 2203</p>
3. TERMS OF REFERENCE	
<p>It was RESOLVED that the Terms of Reference be noted</p>	<p>G Moody Ext 2203</p>
4. MINUTES – AUDIT COMMITTEE – 24 MARCH 2014	
<p>It was RESOLVED that the Minutes of the Audit Committee held on 24 March 2014 be approved as a correct</p>	<p>G Moody Ext 2203</p>

<p>record and signed by the Chair.</p> <p>The Assistant Director of Finance advised the Committee that the report explaining how the Council allocated capital resources in the Programme with due regard to the use of Capital Receipts on short life assets, as mentioned in item 7 of the minutes, would be presented to the September meeting of the Audit Committee.</p>	<p>C Fletcher Ext 2933</p>
<p>5. 2013/2014 ANNUAL ASSURANCE STATEMENT AND INTERNAL AUDIT ANNUAL REPORT</p>	
<p>In reply to a request for assurance the Assistant Director Finance confirmed to the Committee that the scope and resources for internal audit were subject to no inappropriate limitations in 2013/2014.</p> <p>It was RESOLVED that:</p> <ol style="list-style-type: none"> 1. The Annual Assurance Statement and Internal Audit Report be noted. 2. The results of the self-assessment as required by both the Public Sector Internal Audit Standards and the Quality Assurance and Improvement Programme be noted. 3. The Shared Internal Audit Service Charter be accepted. 4. The assurance given from management that the scope and resources for internal audit were subject to no inappropriate limitations in 2013/2014 be accepted. 	<p>T Barnett SIAS</p>
<p>6. INTERNAL AUDIT PROGRESS REPORT</p>	
<p>It was RESOLVED that the report be noted.</p>	<p>T Barnett SIAS</p>

7. ANNUAL GOVERNANCE STATEMENT 2013/2014	
<p>In reply to a question concerning the governance of shared services the Committee was advised that the lead authority for each service based operation would provide a signed statement of compliance for the other authorities in the partnership.</p> <p>It was RESOLVED that the Council's 2013/2014 Annual Governance Statement be recommended for approval by the Statement of Accounts Committee.</p>	<p>E Wright Ext 2192</p>
8. URGENT PART I BUSINESS	
<p>None.</p>	
9. EXCLUSION OF THE PRESS AND PUBLIC	
<p>It was RESOLVED:</p> <ol style="list-style-type: none"> 1. That under Section 100 (A) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involved the likely disclosure of exempt information as described in paragraphs 1-7 of Part I of Schedule 12A of the Act, as amended by SI 2008 No.88. 2. That having considered the reasons for the following reports being in Part II it was determined that maintaining the exemption from disclose of the information contained therein outweighed the public interest in disclosure. 	

PART II	
10. STRATEGIC RISK REGISTER QUARTER 4 2013/2014	
<p>It was RESOLVED:</p> <ol style="list-style-type: none"> 1. That the Strategic Risk Register Quarter 4 2013/14 (Appendices A1 – A5) be noted 2. That developments on risk management issues (as outlined in paragraph 4.2 of the report) be noted. 	E Wright Ext 2192
11. URGENT PART II BUSINESS	
None.	